

## CONTRACT

for opening an account

### Concluded between:

**1. National Bank of the Republic of North Macedonia**, Blvd Kuzman Josifovski Pitu 1, Skopje, (hereinafter: the National Bank) represented by \_\_\_\_\_, as one contracting party and

**2.** \_\_\_\_\_, with the main office at \_\_\_\_\_ (hereinafter: Participant), represented by \_\_\_\_\_, as another

### Article 1

This Contract shall regulate the mutual rights and obligations of the National Bank and the Participant and the conditions under which the National Bank opens the transaction account (hereinafter: account), number No. \_\_\_\_\_ of the Participant.

### Article 2

The National Bank shall open a transaction account in the name and for the benefit of the Participant on the basis of a request for opening a transaction account, number \_\_\_\_\_ from \_\_\_\_\_, the submitted necessary documentation and on the basis of this Contract.

### Article 3

The National Bank shall undertake, with the opening of the account referred to in Article 1 of this Contract, to:

- receive completed payment instruments in accordance with the Instructions on the form and the contents of payment instruments for payment operations in the country or Rules of operation of the Macedonian Interbank Payment System of the National Bank of the Republic of Macedonia;
- check whether the payment instruments are signed by an authorized person of the Participant, in accordance with the Application for authorized persons' management of funds on the account by a signature, with which the payment instruments will be certified or the electronic signatures keys deposited in the National Bank;
- execute the payment instructions up to the amount of the coverage of funds on the Participant's account;
- submit a statement for the balance and changes of the account, no later than the next day from the currency day.

#### Article 4

To operate with the account referred to in Article 1 of this Contract, the Participant shall undertake to:

- fill in and certify the payment instruments correctly;
- submit any complaints about the performed transactions within 3 days from the day of the currency;
- notify the National Bank in writing about the changes in the documentation from the Request for opening an account, within 7 days from the change, and to submit appropriate documentation.

#### Article 5

The Participant shall agree that the National Bank:

- debit the Participant's account for correcting an error;
- debit the Account of the Participant in accordance with the laws and other regulations;
- charge a commission in accordance with the valid regulations on the tariffs of the National Bank, by direct debiting of the account;
- block the Participant's account pursuant to laws and other regulations.

#### Article 6

The Participant shall manage the funds on the account from Article 1 and he shall be responsible for the payments on the account, as well as the effects thereof.

#### Article 7

The Participant shall agree with the National Bank to close its account in accordance with the positive regulations for closing transaction accounts.

#### Article 8

The contracting parties shall resolve the inconsistencies amicably.  
In case of a dispute, the court in Skopje shall be competent.

#### Article 9

This Contract shall be concluded for an indefinite period of time, and its validity shall terminate if the Participant fails to comply with the provisions of this Contract at the request of the contracting parties.

#### Article 10

This Contract shall be drawn up in four identical copies, by two copies for each contracting party.

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National Bank of the Republic of North  
Macedonia

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Participant